

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Statements of Financial Position

	As at 31-Dec-15 RM'000	As at 31-Mar-15 RM'000
Assets		
Non-current assets		
Highway development expenditure ("HDE")	1,558,386	1,603,508
Plant and equipment	1,851	2,017
Other intangible assets	1,128	1,243
Investment in an associate	183,882	172,027
	<u>1,745,247</u>	<u>1,778,795</u>
Current assets		
Sundry receivables	40,839	69,196
Amount due from an associate	6,523	11,175
Tax recoverable	190	200
Investment securities	5,352	5,210
Cash and bank balances	426,005	329,427
	<u>478,909</u>	<u>415,208</u>
Total assets	<u>2,224,156</u>	<u>2,194,003</u>
Equity and liabilities		
Equity attributable to equity holders of the Company		
Share capital	104,410	103,109
Share premium	94,300	73,190
Other reserve	3,161	1,445
Retained earnings	400,300	359,411
Total equity	<u>602,171</u>	<u>537,155</u>
Liabilities		
Non-current liabilities		
Provision for heavy repairs	21,395	22,785
Deferred revenue	21,347	22,518
Deferred tax liabilities	231,026	235,971
Borrowings	1,219,290	1,283,001
Retirement benefit obligations	2,217	2,132
	<u>1,495,275</u>	<u>1,566,407</u>
Current liabilities		
Borrowings	70,000	-
Sundry payables	47,555	80,500
Income tax payable	9,155	9,941
	<u>126,710</u>	<u>90,441</u>
Total liabilities	<u>1,621,985</u>	<u>1,656,848</u>
Total equity and liabilities	<u>2,224,156</u>	<u>2,194,003</u>

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2015 and the accompanying explanatory notes attached to the interim financial statements.

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Statements of Comprehensive Income

	Quarter ended		Year-to-date	
	31-Dec-15	31-Dec-14	31-Dec-15	31-Dec-14
	RM'000	RM'000	RM'000	RM'000
Revenue	92,888	96,222	284,591	286,911
Employee benefits expense	(6,048)	(5,742)	(19,051)	(18,375)
Maintenance expenses	(6,178)	(5,691)	(16,143)	(15,570)
Depreciation and amortisation	(15,341)	(15,208)	(46,632)	(46,635)
Other expenses	(2,301)	(1,943)	(6,609)	(5,448)
	(29,868)	(28,584)	(88,435)	(86,028)
	63,020	67,638	196,156	200,883
Interest income	3,503	2,669	10,028	7,404
Other income	101	61	2,288	345
Finance costs	(21,115)	(21,045)	(63,142)	(63,079)
Share of results of an associate	2,986	(634)	11,855	(2,182)
Profit before tax	48,495	48,689	157,185	143,371
Income tax expense	(11,734)	(13,035)	(38,060)	(38,574)
Total comprehensive income for the period, net of tax	36,761	35,654	119,125	104,797
Basic earnings per share attributable to equity holders of the Company (sen per share)	7.04	6.92	22.93	20.34
Diluted earnings per share attributable to equity holders of the Company (sen per share)	7.03	6.91	22.91	20.32

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2015 and the accompanying explanatory notes attached to the interim financial statements.

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Statements of Changes in Equity

	← Non-distributable →			Distributable	
	Share capital	Share premium	Other reserve	Retained earnings	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000
9 months ended 31 December 2014					
At 1 April 2014	103,030	71,756	-	324,603	499,389
Total comprehensive income	-	-	-	104,797	104,797
Transactions with owners					
Issue of ordinary shares pursuant to ESOS	31	499	-	-	530
Share options granted under ESOS	-	-	2,129	-	2,129
Dividends	-	-	-	(51,526)	(51,526)
Total transactions with owners	31	499	2,129	(51,526)	(48,867)
At 31 December 2014	103,061	72,255	2,129	377,874	555,319
9 months ended 31 December 2015					
At 1 April 2015	103,109	73,190	1,445	359,411	537,155
Total comprehensive income	-	-	-	119,125	119,125
Transactions with owners					
Issue of ordinary shares pursuant to ESOS	1,301	21,110	-	-	22,411
Share options granted under ESOS	-	-	1,716	-	1,716
Dividends	-	-	-	(78,236)	(78,236)
Total transactions with owners	1,301	21,110	1,716	(78,236)	(54,109)
At 31 December 2015	104,410	94,300	3,161	400,300	602,171

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2015 and the accompanying explanatory notes attached to the interim financial statements.

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Statements of Cash Flows

	9 months ended	
	31-Dec-15 RM'000	31-Dec-14 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	157,185	143,371
Adjustments for:		
Amortisation of HDE	45,879	46,025
Amortisation of other intangible assets	195	113
Depreciation of plant and equipment	558	497
Plant and equipment written off	16	36
Other intangible assets written off	44	1
Gain on disposal of plant and equipment	(16)	(72)
Share of results of an associate	(11,855)	2,182
Deferred revenue recognised	(1,171)	(1,171)
Interest income	(4,999)	(3,445)
Distributions from investment securities	(142)	(125)
Profit element and fees on financing activities	56,853	57,154
Unwinding of discount	6,289	5,925
Profit sharing on Islamic investment	(5,029)	(3,959)
Provision for retirement benefits	200	170
Share options granted under ESOS	1,342	1,627
Provision for heavy repairs	6,632	6,153
Operating profit before working capital changes	251,981	254,482
Decrease in sundry receivables	29,388	20,080
Decrease in sundry payables	(11,699)	(13,620)
Decrease/(increase) in amount due from an associate	5,026	(838)
Cash generated from operations	274,696	260,104
Income tax paid	(43,781)	(40,154)
Retirement benefits paid	(115)	-
Net cash generated from operating activities	230,800	219,950
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for HDE	(3,217)	(976)
Purchase of plant and equipment	(408)	(804)
Purchase of other intangible assets	(124)	(331)
Payment for heavy repairs	(8,022)	(3,416)
Purchase of investment securities	(142)	(125)
Interest received	4,838	3,399
Profit sharing on Islamic investment received	4,159	4,016
Distributions received from investment securities	142	125
Proceeds from disposal of plant and equipment	16	72
Net cash (used in)/generated from investing activities	(2,758)	1,960

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Statements of Cash Flows

	9 months ended	
	31-Dec-15 RM'000	31-Dec-14 RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of ordinary shares via exercise of ESOS	22,411	530
Profit element and fees on financing activities paid	(75,639)	(77,436)
Dividends paid	(78,236)	(51,526)
Repayment of reimbursable land cost	-	(39,200)
Repayment of IMTN I	-	(75,000)
Net cash used in financing activities	(131,464)	(242,632)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	96,578	(20,722)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	329,427	354,422
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	426,005	333,700

Cash and cash equivalents at the end of the financial period comprised the following amounts:

	As at	As at
	31-Dec-15 RM'000	31-Dec-14 RM'000
Deposits with licensed financial institutions	424,197	332,127
Cash on hand and at banks	1,808	1,573
Cash and cash equivalents at 31 December	426,005	333,700

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2015 and the accompanying explanatory notes attached to the interim financial statements.

Lingkaran Trans Kota Holdings Berhad (335382-V)

Explanatory Notes to the Interim Financial Statements For The Period Ended 31 December 2015

1. Basis of preparation

These condensed consolidated interim financial statements have been prepared in accordance with MFRS 134 Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. These condensed consolidated interim financial statements also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board (“IASB”).

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2015. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 March 2015.

2. Changes in accounting policies

The accounting policies and presentation adopted for the interim financial statements are consistent with those adopted for the audited financial statements for the year ended 31 March 2015.

On 1 April 2015, the Group and the Company adopted the following amended Malaysian Financial Reporting Standards (MFRSs) mandatory for annual financial periods beginning on or after 1 July 2014:

Effective for annual periods beginning on or after 1 July 2014:

Amendments to MFRSs	Annual improvements to MFRSs 2010 - 2012 Cycle
Amendments to MFRSs	Annual improvements to MFRSs 2011 - 2013 Cycle
Amendments to MFRS 119	Defined Benefit Plans: Employee Contributions

The adoption of the amended standards did not have any material effect on the financial performance or position of the Group and the Company.

2. Changes in accounting policies (Cont'd)

MFRS and Amendments to MFRSs issued but not yet effective

At the date of authorisation of these condensed consolidated interim financial statements, the following MFRSs and Amendments to MFRSs were issued but not yet effective and have not been applied by the Group and the Company:

Effective for annual periods beginning on or after 1 January 2016:

Amendments to MFRS 11	Accounting for Acquisitions of Interests in Joint Operations
Amendments to MFRS 116 and MFRS 138	Clarification of Acceptable Methods of Depreciation and Amortisation
Amendments to MFRS 127	Equity Method in Separate Financial Statements
Amendments to MFRSs	Annual Improvements to MFRSs 2012 - 2014 Cycle
Amendments to MFRS 101	Disclosure Initiative
Amendments to MFRS 10, MFRS 12 and MFRS 128	Investment Entities: Applying the Consolidation Exception
Amendments to MFRS 116, and MFRS 141	Agriculture: Bearer Plants

Effective for annual periods beginning on or after 1 January 2018:

MFRS 9	Financial Instruments (IFRS 9 as issued by IASB in July 2014)
MFRS 15	Revenue from Contracts with Customers

Effective date deferred indefinitely:

Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
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The adoption of the above standards will have no material impact on the financial statements in the period of initial application except the Amendments to MFRS 116 and MFRS 138 Clarification of Acceptable Methods of Depreciation and Amortisation as discussed below.

2. Changes in accounting policies (Cont'd)

Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation

On 11 July 2014, MASB issued Clarification of Acceptable Methods of Depreciation and Amortisation (Amendments to MFRS 116 and MFRS 138). The amendments introduced the predominant limiting factor inherent in the intangible asset to be considered in determining the appropriate amortisation methods. The predominant limiting factor is the term of contract that sets out the rights over the use of the intangible asset such as predetermined number of years, number of units produced or fixed amount of revenue to be generated. The method chosen when applied shall closely reflect the expected pattern of consumption of economic benefits, otherwise the straight-line method shall be used.

The amendments further clarify that revenue reflects a pattern of economic benefits that are generated from operating a business (of which the asset is part) rather than the economic benefits that are consumed through the use of an asset. As a result, a revenue-based method cannot be used to depreciate property, plant and equipment and may only be used in very limited circumstances to amortise intangible assets.

The amendments are effective prospectively for annual periods beginning on or after 1 January 2016, with early adoption permitted. These amendments will be effective to the Group's financial statements ending 31 March 2017.

The Group continues to amortise its HDE using the existing formula for financial year ending 31 March 2016 and will review the existing amortisation method upon adoption of the amendment.

The Group amortise the HDE based on the following formula:

$$\left\{ \begin{array}{l} \text{(Cumulative Actual} \\ \text{Toll Revenue to date)} \\ \text{(Cumulative Actual} \\ \text{Toll Revenue to date} \\ \text{plus Projected Total} \\ \text{Toll Revenue for the} \\ \text{remaining concession} \\ \text{period)} \end{array} \right\} \times \left\{ \begin{array}{l} \text{(Cumulative} \\ \text{Actual HDE)} \end{array} \right\} \text{ Less } \left\{ \begin{array}{l} \text{Accumulated} \\ \text{amortisation} \\ \text{at beginning} \\ \text{of the financial} \\ \text{year} \end{array} \right\}$$

MFRS 9 Financial Instruments

In November 2014, MASB issued the final version of MFRS 9 Financial Instruments which reflects all phases of the financial instruments project and replaces MFRS 139 Financial Instruments: Recognition and Measurement and all previous versions of MFRS 9. The standard introduces new requirements for classification and measurement, impairment and hedge accounting. MFRS 9 is effective for annual periods beginning on or after 1 January 2018, with early application permitted. Retrospective application is required, but comparative information is not compulsory. The adoption of MFRS 9 will have an effect on the classification and measurement of the Group's financial assets, but no impact on the classification and measurement of the Group's financial liabilities.

3. Audit report of preceding annual financial statements

There was no qualification in the audit report of the financial statements of the Group for the year ended 31 March 2015.

4. Seasonality and cyclicity of operations

There was no significant fluctuation in the seasonality or cyclicity of operations affecting the Group.

5. Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows for the current quarter and financial year-to-date.

6. Changes in estimates

There were no changes in estimates of amounts reported in prior financial years that have had a material effect in the current quarter and financial year-to-date.

7. Debt and equity securities

There were no issuance, cancellations, repurchases, resale and repayments of debt and equity securities for the current financial year-to-date except for the issuance of 6,505,000 new ordinary shares of RM0.20 each for cash pursuant to the Company's Employee Share Option Scheme (ESOS) at exercise price ranging between RM3.44 and RM3.46 per ordinary share.

8. Dividends paid

During the financial year, the Group paid a single tier interim dividend of 15 sen per share in respect of ordinary shares for financial year ending 31 March 2016 amounting to RM78,235,892.70 on 29 September 2015.

9. Segment information

Segment information by business segments are as follows:

9 months period ended 31 December 2015

	Highway RM'000	Others RM'000	Eliminations RM'000	Total RM'000
Revenue				
Revenue from external customers	284,591	-	-	284,591
Inter-segment revenue	-	225,676	(225,676)	-
Total revenue	284,591	225,676	(225,676)	284,591
Result				
Segment results	199,065	224,306	(224,927)	198,444
Interest income	15,438	640	(6,050)	10,028
Profit from operations	214,503	224,946	(230,977)	208,472
Finance costs	(63,142)	(6,050)	6,050	(63,142)
Share of results of an associate	11,855	-	-	11,855
Profit before tax	163,216	218,896	(224,927)	157,185
Income tax expense	(37,735)	(325)	-	(38,060)
Total comprehensive income for the period, net of tax	125,481	218,571	(224,927)	119,125

9 months period ended 31 December 2014

	Highway RM'000	Others RM'000	Eliminations RM'000	Total RM'000
Revenue				
Revenue from external customers	286,911	-	-	286,911
Inter-segment revenue	-	51,337	(51,337)	-
Total revenue	286,911	51,337	(51,337)	286,911
Result				
Segment results	201,740	49,412	(49,925)	201,227
Interest income	13,732	291	(6,619)	7,404
Profit from operations	215,472	49,703	(56,544)	208,631
Finance costs	(63,079)	(6,619)	6,619	(63,079)
Share of results of an associate	(2,182)	-	-	(2,182)
Profit before tax	150,211	43,084	(49,925)	143,370
Income tax expense	(38,117)	(456)	-	(38,573)
Total comprehensive income for the period, net of tax	112,094	42,628	(49,925)	104,797

9. Segment information (Cont'd)

The segment assets and segment liabilities of the Group are as follows:

	Highway		Others		Eliminations		Consolidated	
	31-Dec-15 RM'000	31-Mar-15 RM'000	31-Dec-15 RM'000	31-Mar-15 RM'000	31-Dec-15 RM'000	31-Mar-15 RM'000	31-Dec-15 RM'000	31-Mar-15 RM'000
Assets and liabilities								
Segment assets	2,000,045	2,146,234	93,059	74,250	(52,830)	(198,508)	2,040,274	2,021,976
Investment in an associate	183,882	172,027	-	-	-	-	183,882	172,027
Consolidated total assets	<u>2,183,927</u>	<u>2,318,261</u>	<u>93,059</u>	<u>74,250</u>	<u>(52,830)</u>	<u>(198,508)</u>	<u>2,224,156</u>	<u>2,194,003</u>
Segment liabilities	<u>1,621,313</u>	<u>1,656,127</u>	<u>783</u>	<u>146,438</u>	<u>(111)</u>	<u>(145,717)</u>	<u>1,621,985</u>	<u>1,656,848</u>

The major operating segment of the Group is highway business. Explanatory comment on the performance of the highway business is provided in Note 21 and Note 22.

10. Valuation of plant and equipment

All plant and equipment of the Group are carried at cost less accumulated depreciation and impairment losses.

11. Material events subsequent to the end of the current quarter

There were no material events subsequent to the end of the current quarter.

12. Changes in composition of the Group

There were no changes in the composition of the Group for the current quarter and financial year- to-date.

13. Contingent liabilities and contingent assets

There were no material changes in other contingent liabilities or contingent assets since 31 March 2015.

14. Capital Commitments

The amount of commitments for capital expenditure not provided for in the interim financial statements as at 31 December 2015 are as follows:

	RM'000
Capital expenditure	
Approved and contracted for:	
Highway development expenditure	177
Other intangible assets	98
Total	275

15. Income tax expense

Breakdowns of tax charge for the current quarter and financial year-to-date are as follows:

	Current quarter RM'000	Financial year- to-date RM'000
Corporate tax	14,890	43,005
Deferred tax	(3,156)	(4,945)
Total	11,734	38,060

For the current quarter and financial year-to-date, the Group's effective tax rate (excluding the results of an associate which is equity accounted net of tax) is higher than the statutory tax rate due to certain expenditure not being allowed as a deduction for tax purposes.

16. Status of corporate proposals

There were no corporate proposals announced but not completed at a date not earlier than 7 days from the date of issue of this announcement.

17. Group borrowings

Group borrowings as at 31 December 2015 are as follows:

	RM'000
Secured:	
Long Term Borrowings	1,219,290
Short Term Borrowings	70,000
Total	1,289,290

The Group borrowings are denominated in Ringgit Malaysia.

18. Disclosure of Derivatives

There are no derivatives at the date of issue of this announcement.

19. Realised and unrealised profits/losses

The breakdown of the retained earnings of the Group as at 31 December 2015 and 31 March 2015 into realised and unrealised profits is presented in accordance with the directive issued by Bursa Malaysia Securities Berhad dated 25 March 2010 and prepared in accordance with Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, as issued by the Malaysian Institute of Accountants.

	Current financial year 31-Dec-15 RM'000	As at the end of last financial year 31-Mar-15 RM'000
Total retained earnings of the Company and its subsidiaries		
Realised	863,884	841,258
Unrealised (Note)	(252,421)	(258,756)
	<u>611,463</u>	<u>582,502</u>
Total share of accumulated losses from an associate		
Realised	(185,128)	(198,608)
Unrealised	(23,918)	(22,293)
	<u>402,417</u>	<u>361,601</u>
Less: Consolidation adjustments	(2,117)	(2,190)
Total group retained earnings as per financial statements	<u>400,300</u>	<u>359,411</u>

Note

This unrealised loss represents deferred tax liabilities and provision for heavy repairs recognised in a subsidiary company as at 31 December 2015 and 31 March 2015.

20. Material litigations

There were no pending material litigations. There has been no change in the situation since 31 March 2015 to a date not earlier than 7 days from the date of issue of this announcement.

21. Comparison of profit before taxation with the immediate preceding quarter

The Group recorded lower profit before taxation of RM48.5 million for the current quarter as compared to RM51.8 million recorded in the immediate preceding quarter. This is mainly attributable to the following:

- (a) Lower toll revenue recorded in the current quarter arising from lower traffic volume as a result of higher toll rates payable by users of Damansara-Puchong Highway (LDP) effective 15 October 2015; and
- (b) Lower share of profit in an associate, Sistem Penyuraian Trafik KL Barat Holdings Sdn Bhd ("SPRINT") in the current quarter.

22. Review of performance for the current quarter and financial year-to-date

The Group recorded lower revenue of RM92.9 million in the current quarter as compared to RM95.5 million and RM96.2 million respectively in the immediate preceding quarter and preceding year corresponding quarter. The lower revenue is mainly due to lower toll revenue recorded in the current quarter.

As for the financial year-to-date, the Group recorded revenue and profit before taxation of RM284.6 million and RM157.2 million respectively as compared to RM286.9 million and RM143.4 million respectively in the immediate preceding corresponding period. The slight decrease in revenue in the current financial year-to-date as compared to the immediate preceding corresponding period is mainly attributable to lower traffic volume recorded in the current financial year-to-date. The increase in profit before taxation in the current financial year-to-date as compared to the immediate preceding corresponding period is mainly attributable to the following:

- (a) A share of profit in SPRINT of RM11.9 million in the current financial year-to-date as compared to share of losses of RM2.2 million in the immediate preceding corresponding period; and
- (b) Higher interest income of RM2.6 million in the current financial year-to-date.

23. Current year's prospects

Effective 15 October 2015, the toll rates payable by users of Damansara-Puchong Highway (LDP), deferred since 1 January 2011, have been increased for the following classes of vehicles:

Class of vehicle	Toll rates (Before increase) (RM)	Toll rates (After increase) (RM)
Class 1	1.60	2.10
Class 2	3.20	4.20
Class 3	4.80	6.30
Class 4	0.80	1.10

However, the toll rate payable by users of LDP for Class 5 vehicle remains unchanged at RM1.60 which is below the Concession Agreement rate of RM2.10.

Pursuant to the Concession Agreement, the next toll increase was scheduled for 1 January 2016. However the Government has decided to defer the increase until further notice and hence will have to compensate Lingkaran Trans Kota Sdn Bhd for the loss in revenue as a result of the deferment. Based on our past experience with the Government, the Group is optimistic that terms of the Concession Agreement will continue to be observed by all parties concerned. Consequently, barring any unforeseen circumstances, the Board of Directors is optimistic that revenue will increase in the final quarter.

24. Profit forecast or profit guarantees

- (a) There is no profit forecast applicable for comparison.
- (b) There is no profit guarantee by the Group.

25. Dividend

On 25 February 2016, the Board of Directors has approved a second single tier (exempt from tax) interim dividend of 10 sen per share for the financial year ending 31 March 2016.

The second interim dividend shall be paid at a date to be determined and in respect of deposited securities, entitlement to dividend will be determined on the basis of the record of depositors at the book closure date.

The Board of Directors had approved a second single tier (exempt from tax) interim dividend of 10 sen per share for the financial year ended 31 March 2015 in the previous year corresponding quarter ended 31 December 2014.

The total dividend per share for the current financial year-to-date is 25 sen inclusive of the first single tier (exempt from tax) interim dividend of 15 sen, paid on 29 September 2015. For the preceding year corresponding period, a total single tier (exempt from tax) interim dividend per share of 20 sen was declared.

26. Earnings per share

The basic earnings per share amounts are calculated by dividing the Group's profit for the period, net of tax, attributable to equity holders of the Company of RM119.125 million by the weighted average number of ordinary shares outstanding during the period of 519.561 million.

The diluted earnings per share amounts are calculated by dividing the Group's profit for the period, net of tax, attributable to equity holders of the Company of RM119.125 million by the weighted average number of ordinary shares outstanding during the period including dilutive potential ordinary shares, of 519.936 million calculated as follows:

	Million shares
Weighted average number of ordinary shares	519.561
Effects of dilution: Exercise of Employee Share Option Scheme	0.375
Weighted average number of ordinary shares for diluted earnings per share computation	519.936

27. Fair value hierarchy

The fair value measurement hierarchies used to measure financial assets and financial liabilities carried at fair value in the statements of financial position are as follows:

Level 1 - unadjusted quoted market prices in active markets for identical assets or liabilities

Level 2 - inputs other than quoted market prices that are observable either directly or indirectly

Level 3 - inputs that are significant to the fair value measurement are unobservable

As at reporting date, the Group's and the Company's fair value for investment securities is measured at Level 1 hierarchy whereas fair values for borrowings are measured at Level 2 hierarchy.

No transfers between any levels of the fair value hierarchy took place during the current financial year and the comparative year. There were also no changes in the purpose of any financial asset and financial liability that subsequently resulted in a different classification of that asset.

28. Notes to the Condensed Consolidated Statement of Comprehensive Income

Total comprehensive income for the current quarter and financial year-to-date is arrived at after charging/ (crediting) the following items:

		Current Quarter 31 Dec 15 RM'000	Current Year-to-date 31 Dec 15 RM'000
(a)	Interest income	(3,503)	(10,028)
(b)	Other income	(101)	(2,288)
(c)	Finance costs	21,115	63,142
(d)	Depreciation and amortisation	15,341	46,632
(e)	Provision for and write off of receivables	-	-
(f)	Provision for and write off of inventories	-	-
(g)	Gain or loss on disposal of quoted or unquoted investments or properties	-	-
(h)	Impairment of assets	-	-
(i)	Foreign exchange gain or loss	-	-
(j)	Gain or loss on derivatives	-	-
(k)	Exceptional items	-	-

The above disclosure was prepared in accordance with paragraph 16 of Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.